

School District Budget Notice

Akron CSD

Overall Budget Proposal

	Budget Adopted for the 2015 School Year	Budget Proposed for the 2016 School Year	Contingency Budget for the 2016 School Year
Total budgeted amount, not including separate propositions	\$28,500,042	\$29,101,419	\$28,949,219
Increase/decrease for the 2016 School Year		\$601,377	\$449,177
Percent increase/decrease in each proposed budget		2.11%	1.58%
Change in the consumer price index		1.62%	
A: Proposed Tax Levy to support the total budgeted amount	\$9,435,800	\$9,525,000	
B: Levy to Support Library Debt, if applicable	\$0	\$0	
C: Levy for Non-Excludable Propositions, if applicable **	\$0	\$0	
D: Total Tax Cap Reserve Amount Used to reduce current year levy	\$0	\$0	
E: Total Proposed School Year Tax Levy (A+B+C-D)	\$9,435,800	\$9,525,000	\$9,435,800
F: Permissible Exclusions to the School Tax Levy Limit	\$438,383	\$434,461	
G: School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$8,997,425	\$9,214,581	
H: Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	\$8,997,417	\$9,090,539	
Difference (G-H): Negative Value Requires 60% Voter Approval**	\$8	\$124,042	
Administrative Component	\$2,823,289	\$2,822,280	\$2,813,781
Program Component	\$19,297,883	\$20,044,938	\$19,932,736
Capital Component	\$6,378,870	\$6,234,201	\$6,202,702

* Statement of assumptions made in projecting a contingency budget for the 2016 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

A contingent budget for 2015-16 is anticipated to result in a decrease of \$63,000 in contingent equipment expenditures. Other non-contingent expenditure lines that total \$89,200 will also be reduced if necessary. Final contingent budget decisions will be made by the Board of Education in late May if required. Please also note that a contingency budget would require the district to charge for use of their facilities.

** List separate propositions that are not included in the total budgeted amount (Tax levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

Budget Proposed for the 2016 School Year

Estimated Basic STAR Exemption Savings¹

\$490.00

The annual budget vote for fiscal year 2015-16 by the qualified voters of the Akron School, Erie County, NY will be held at the High School Orange Gym in said district on Tuesday, May 19, 2015 between the hours of 12:00 p.m. and 9:00 p.m. prevailing time, at which time polls will be opened for voting by machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

Akron CSD
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Akron, NY 14001

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